

Stock Code: 601500 Stock abbreviation: General Share

Announcement No.: 2022-059

Announcement of Jiangsu General Technology Co., Ltd. on Obtaining Government Subsidies

The Board of Directors and all directors of the Company warrant that the contents of this announcement do not contain any false information or misleading statements.

or material omissions, and assumes individual and joint liability for the truthfulness, accuracy and completeness of its contents.

Important Content Tip:

- Amount of subsidy obtained: From 1 January 2022 to the date of disclosure of this announcement, Jiangsu General Technology Co.

(hereinafter referred to as the "Company") and its wholly-owned subsidiaries received government grants totalling 683.79%.

million (unaudited), all of which are government grants related to revenue categories.

- Impact on current profit and loss: In accordance with the relevant provisions of "Accounting Standard for Business Enterprises No. 16 - Government Subsidies", the above government subsidies received by the Company and its wholly-owned subsidiaries are treated as other income and directly recognised as current profit and loss. The specific accounting treatment and the final impact on the profit and loss of the Company shall be subject to the results of the annual audit and confirmation by the accountants.

I. Basic information on access to subsidies

- (i) Overview of grants received

Amount of subsidy obtained: From 1 January 2022 to the date of disclosure of this

announcement, the Company and its wholly-owned subsidiaries have accumulated

Government grants totalling RMB6,837,900 (unaudited) were all related to income.

(ii) Specific benefits

Unit: \$ million

serial number	Acquisition time	Issuing unit	Reason for issuance	Basis for the grant	Type of benefit	Amount of grant
1	January 2022	Wuxi Xishan District Business Bureau	2021 Ministry and Provincial Block Business Development Fund generic term for lustrous and ductile metals	tin (chemistry) commerce finance (2021) 328 horn (wind instrument)	revenue-related	544.57
2	January 2022	Bureau of Industry and Information Technology, Xishan District, Wuxi	Bureau of Industry and Information Technology, Xishan District, Wuxi City 2021 District UNIDO capital	tin (chemistry) Industrial Xinxin (2022) 5	revenue-related	43.50
3	February 2022	Wuxi Xishan District Market Supervision and Administration classifier for a game of something e.g. match, set or round	Quality line district industrial support funds grant	tin (old) government issue (2021) 39 horn (wind instrument)	revenue-related	10.00

4	February 2022	Wuxi Municipal Finance Bureau	Liability for environmental pollution	Tin Finance and Environment	revenue-related	1.96
		/Bureau of Ecology and Environment	be bound to	(2019) 17 horn (wind instrument)		
5	March 2022	Xishan District, Wuxi commerce bureau	2021 Xishan District Business development funds	Tin traders (2022) No. 8	revenue-related	5.00
6	April 2022	Wuxi Xishan District Business Bureau	Wuxi Xishan District Bureau of Commerce 2022 Ministry and Provincial Block Business Resources Gold first instalment projects	tin (chemistry) commerce finance (2022) 63 horn (wind instrument)	revenue-related	2.73
7	May 2022	Wuxi Xishan District Business Bureau	2021 High-quality foreign trade in Xishan District Development Incentive Funds	Tin traders (2022) No. 41	revenue-related	75.00
8	May 2022	Wuxi Bureau of Human Resources and Social Security/ Wuxi City Finance political situation	stable employment subsidy	Xijin Social Development (2022) 20 horn (wind instrument)	revenue-related	0.53

9	June 2022	People's Government of Donggang Town, Xishan District, Wuxi City	epidemic benefit	Wuxi City, "concerted protests" stable enterprises to alleviate the plight of the people supplementary formulation	revenue-related	0.50
add up the total						683.79

II. Types of grants and their impact on listed companies

In accordance with the relevant provisions of ASBE 16 - Government Subsidies, the above government subsidies received by the Company and its wholly-owned subsidiaries are recognised as other income and directly credited to the profit and loss of the current period. The above government grants have certain positive impact on the operating results of the Company for the current period, which is unaudited, and the specific accounting treatment and final impact on the Company's profit and loss shall be subject to the results confirmed by the annual audit of the accountant, so investors are advised to pay attention to the investment risk.

Notice is hereby given.

Jiangsu General Technology Co.

board of directors

9 July 2022